



## ANNEXE A: Standard form for notification of major holdings

Form to be used for the purposes of notifying a change in major holdings pursuant to the modified law and grand-ducal regulation of 11 January 2008 on transparency requirements for issuers of securities (referred to as "the Transparency Law" and "the Transparency Regulation")

### NOTIFICATION OF MAJOR HOLDINGS (to be sent to the relevant issuer and to the CSSF)

#### 1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached<sup>1</sup>:

exceet Group SE, 115 avenue Gaston Diderich, 1420 Luxemburg, GROSSHERZOGTUM LUXEMBURG  
LEI: 391200TZVOLI3RYBWS74

#### 2. Reason for the notification (please tick the appropriate box or boxes):

- An acquisition or disposal of voting rights  
 An acquisition or disposal of financial instruments  
 An event changing the breakdown of voting rights  
 Other (please specify)<sup>2</sup>:

#### 3. Details of person subject to the notification obligation<sup>3</sup>:

Name:	City and country of registered office (if applicable):
Wilhelm K. T. Zours	Heidelberg, Germany

#### 4. Full name of shareholder(s) (if different from 3.):

Heidelberger Beteiligungsholding AG, Ziegelhäuser Landstraße 1, 69120 Heidelberg, Germany

#### 5. Date on which the threshold was crossed or reached<sup>4</sup>: 10/11/2017

#### 6. Total positions of person(s) subject to the notification obligation:

	% of voting rights attached to shares (total of 7.A)	% of voting rights through financial instruments (total of 7.B.1 + 7.B.2)	Total of both in % (7.A + 7.B)	Total number of voting rights of issuer <sup>5</sup>
Resulting situation on the date on which threshold was crossed or reached	7.37	0.00	7.37	20,523,695
Position of previous notification (if applicable)			0.00	

Blue fields are calculated automatically. Red fields are mandatory.

**7. Notified details of the resulting situation on the date on which the threshold was crossed or reached<sup>viii</sup>:**

**A: Voting rights attached to shares**

Class/type of shares ISIN code (if possible)	Number of voting rights <sup>a</sup>		% of voting rights	
	Direct (Art 8 of the Transparency Law)	Indirect (Art 9 of the Transparency Law)	Direct (Art 8 of the Transparency Law)	Indirect (Art 9 of the Transparency Law)
LU0472835155		1,512,978		7.37
<b>SUBTOTAL A (Direct &amp; Indirect)</b>	1,512,978		7.37	

*Blue fields are calculated automatically. Red fields are mandatory.*

**B 1: Financial Instruments according to Art. 12(1)(a) of the Transparency Law**

Type of financial instrument	Expiration date <sup>a</sup>	Exercise/ Conversion Period <sup>a</sup>	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights
<b>SUBTOTAL B.1</b>			0	0.00

*Blue fields are calculated automatically. Red fields are mandatory.*

**B 2: Financial Instruments with similar economic effect according to Art. 12(1)(b) of the Transparency Law**

Type of financial instrument	Expiration date <sup>a</sup>	Exercise/ Conversion Period <sup>a</sup>	Physical or cash settlement <sup>iii</sup>	Number of voting rights	% of voting rights
<b>SUBTOTAL B.2</b>				0	0.00

*Blue fields are calculated automatically. Red fields are mandatory.*

**8. Information in relation to the person subject to the notification obligation:**

(please tick the applicable box)

Person subject to the notification obligation is not controlled by any natural person or legal entity and does not control any other undertaking(s) holding directly or indirectly an interest in the (underlying) issuer.<sup>xiii</sup>

**Full** chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entity<sup>xiv</sup> (please provide a separate organisational chart in case of a complex structure):

N°	Name <sup>xv</sup>	% of voting rights held by ultimate controlling person or entity <u>or</u> held directly by any subsidiary if it equals or is higher than the notifiable threshold	% of voting rights through financial instruments held by ultimate controlling person or entity <u>or</u> held directly by any subsidiary if it equals or is higher than the notifiable threshold	Total of both	Directly controlled by (use number(s) from 1 <sup>st</sup> column)
1	see Annex			0.00	
2				0.00	
3				0.00	
4				0.00	
5				0.00	

*Blue fields are calculated automatically. Red fields are mandatory.*

**9. In case of proxy voting:**

The proxy holder named \_\_\_\_\_ will cease to hold \_\_\_\_\_ % and  
 number of voting rights as of \_\_\_\_\_ .

**10. Additional information<sup>xvi</sup>:**

contact person: Ralph Bieneck

Done at

Heidelberg

on

15/11/2017



Annex to Form of notification of major holdings

No	Name	% of voting rights held by ultimate controlling person or entity <u>or</u> held directly by any subsidiary if it equals or is higher than the notifiable	% of voting rights through financial instruments held by ultimate controlling person or entity <u>or</u> held directly by any subsidiary if it equals or is higher than the notifiable threshold	Total of both	Directly controlled by (use number(s) from 1 <sup>st</sup> column)
1	Wilhelm K. T. Zours				
2	DELPHI Unternehmensberatung Aktiengesellschaft				1
3	VV Beteiligungen Aktiengesellschaft				2
4	Deutsche Balaton Aktiengesellschaft				3
5	ABC Beteiligungen AG				4
6	Heidelberger Beteiligungsholding AG	7.37		7.37	5