

Press release

## **exceet Group SE: exceet Group shows strong sales growth after nine months**

- **Sales increase over 51%**
- **EBITDA margin of 16.9%**

**Luxembourg, 23rd November 2011** – exceet Group SE, a leading supplier of innovative and client-specific solutions for intelligent electronic products in Europe, generated group sales of 128.9 million euros in the first nine months 2011. It thus managed to achieve a significant boost of over 51 percent in sales from 85.1 million euros compared to the same period last year. A considerable proportion of this sales increase, 20.4 percent, resulted from organic growth. Positive business development in particular in the medical technology segment and in industrial automation contributed to this. Here, it managed to land several major orders.

The EBITDA, earnings before interest, taxes, depreciation and amortization, of the first nine months of 21.7 million euros rose by 64.6 percent compared to 13.2 million euros during the same period in the previous year. The EBITDA margin of 16.9 percent was well above that of the previous year's 15.5 percent. This resulted from greater emphasis on high margin products.

"We are proud to confirm the success of our IPO with these excellent nine months figures," says Ulrich Reutner, CEO of exceet Group SE.

Following the vigorous growth in past quarters, this confirmed the positive expectations of the exceet Group SE regarding group sales. As far as the current financial year 2011 is concerned, in view of the continuing very good order outlook, exceet Group SE expects to be able to increase the sales for the 2011 year as a whole compared to the previous year's sales.

The service spectrum of the companies belonging to the exceet Group include a wide range of innovative, integrated electronic solutions, tailor-made for specific sector and customer requirements. The company covers the entire value-added chain, from development, production and testing to comprehensive end-of-life management.

### **exceet Group SE**

The electronics companies belonging to exceet Group develop and produce complex, integrated, electronic products. Services and products offered by these companies cover the entire value chain, ranging from the development and express fabrication of prototypes to the ready-for-series-production products and to a comprehensive lifecycle management. Their core competence includes the miniaturization of highly complex electronic components and systems, the greatest possible cost

optimization, highest reliability, and a just in time delivery. Particular attention is paid to the highly complex technology for implants. In addition, the group offers solutions for ID management and for the ever-increasing demand for security applications. exceet concentrates on the design, the development, and the fabrication of contact and contactless smart cards, multifunction cards, card readers, and the provision of services in connection therewith. The companies of the leading supplier of embedded solutions in Europe serve international clients from the medical & healthcare, industrial automation, financial services, security, avionics, and transportation industries. exceet Group SE is listed in the Prime Standard of the Frankfurt stock exchange.

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