

Press Release

exceet heads into second half with solid turnover growth rate

- Third quarter turnover reaches €47.7 million; turnover for first nine months increases to €138.2 million
- Management continues to be optimistic based on current order backlog
- No further acquisitions planned in 2012

Luxembourg, 22 October 2012 – exceet Group SE reported preliminary turnover of €47.7 million in the third quarter of 2012, an increase of 7% over the second quarter (€44.6 million), as the expected recovery kicked in at the beginning of the second half following the postponement of orders by clients noted in the spring. Preliminary turnover for the first nine months totalled €138.2 million, a 7.2% increase over the prior-year figure of €128.9 million.

For the year to date, total new orders amounted to €156.8 million, bringing the book-to-bill ratio for the first nine months to 1.13. The order backlog also points to a positive turnover trend for the final quarter of 2012, during which, based on currently available information, turnover is expected to be higher than during the period under review.

However, because of the increasing economic uncertainty, which has resulted in tougher market conditions, the exceet Group has decided not to make any further acquisitions during the current financial year and instead to focus on optimising its existing business.

The detailed 9-month report will be published on 20 November 2012.

exceet Group SE

The exceet Group is an international technology group specialising in intelligent electronics and security technology. Its product line ranges from Smart Cards through complex electronic modules to complete security solutions.

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