

Press Release

exceet boosts sales by 10.7% in 2012

- **Group sales increased from €170.5 million to €188.8 million**
- **Strong 4th quarter with organic sales growth of 7.5%**
- **Recurring EBITDA of €19.0 million, with a margin of 10.1%**
- **After a successful start to the year, Management is optimistic for 2013**

Luxemburg, February 28, 2013 - exceet Group SE, a leading international provider of intelligent electronics and security solutions, posted consolidated sales of € 188.8 million during the 2012 business year. This represents sales growth of 10.7% against the previous year's € 170.5 million. Since mid-year 2012 exceet has registered a steady improvement in the business and earnings situation, and this continued through the 4th quarter when the Group achieved sales of € 50.5 million (+21.5% against Q4/2011). Organic growth during the closing Quarter was 7.5% over the previous year's Q4.

Group earnings before interest, taxes, depreciation and amortization (EBITDA) totalled € 16.8 million against € 24.5 million during the previous year. Compared to 2011, the 2012 EBITDA was influenced by one-off special effects such as restructuring measures as well as by an organic decline in sales until Q3 2012. Adjusted for one-off expenditures for cost-cutting restructuring measures, acquisitions and delayed IPO costs, EBITDA amounted to € 19.0 million during the reporting year (recurring EBITDA margin of 10.1% against 16.9% in 2011). 4th quarter EBITDA reached € 4.9 million, more than double as the year-earlier value of € 2.3 million.

The net result for the past business year was € 3.4 million (2011: € 14.7 m). The earnings per share (Class A) of € 0.16 are based on a weighted average number of 20,073,695 Class A shares (2011: € 1.45 / 10,154,719 shares).

Outlook

The economic outlook remains challenging, particularly in Europe where financial market difficulties continue to subdue consumer sentiment. However, the Group is well-positioned in its core market sectors of Health, Industry and Security.

Particularly in the Health market sector, the market introduction of new products in the field of medical implants and digital medical imaging are major factors for a continued positive development of the Group.

For the Industry market sector, exceet is increasingly offering one-stop solutions for complex, high-end electronic systems (embedded, robotics, sensors) as well as M2M communication applications.

In the Security market sector, exceet is concentrating on mobile and contactless payment and loyalty systems as well as on mobile enterprise collaboration solutions, increasingly relying on state-of-the-art NFC technologies.

In addition to strategic cost-cutting initiatives and the further expansion of high-growth and high-margin market segments, described in detail in the Management Report, exceet plans to undertake further acquisitions in 2013.

Due to the positive trend observed during the 4th quarter of 2012 and the good start to the 2013 business year, Management is optimistic and expects continued positive development of organic growth as well as profitability at the recurring EBITDA level.

The complete Management Report 2012 is available at www.exceet.lu.

exceet Group SE
115, avenue Gaston Diderich
L-1420 Luxemburg
Frank Träger, Vice President Investor Relations
Email: f.traeger@exceet.ch
Tel: +41 41 499 9324
Fax: +41 41 499 9313

ISIN LU0472835155 (Public Shares), Regulated Market, Prime Standard, Frankfurt/Main
ISIN LU0472839819 (Public Warrants), Regulated Market, General Standard, Frankfurt/Main